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Table with exchange rates for various countries and currencies like the British Pound, Swiss Franc, etc.

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Burma Troops Kill 36 Protesters



Seeking to persuade troops to join a protest, a Rangoon demonstrator kisses a soldier's boot Monday.

Radio Says 1,451 Are Arrested

RANGOON, Burma — Security forces cracked down hard Tuesday on anti-government demonstrations...

But diplomats put the death toll at more than 100, with about 80 people killed in sporadic shooting...



President Saddam Hussein of Iraq visiting a Moslem shrine for prayers after a truce was agreed to.

Carlucci Says Gulf Cease-Fire Could Mean Cut in U.S. Fleet

WASHINGTON — Defense Secretary Frank C. Carlucci said Tuesday that a cease-fire between Iraq and Kuwait...

Carlucci declined to specify how long that might take. The navy's operating budget has been strained by the expense of keeping ships continuously in the Gulf...

Kiosk

Senate Impasse On Contra Aid. WASHINGTON (AP) — Robert C. Byrd, Democrat of West Virginia, the Senate majority leader...

Lebanese, on Trial, Says He Was TWA Hijacker

By Serge Schmemmann. BONN — Mohammed Ali Hammadi unexpectedly admitted Tuesday that he had participated in the aircraft hijacking for which he is on trial in a Frankfurt court...

Royal Baby Puts U.K. in a Tizzy



The Duke of York arriving to see his wife and baby.

By Barry James. The birth of a princess who, baring catastrophe, is never likely to come remotely near the throne, sent much of Britain into a rare tizzy Tuesday...

U.S. Blacks to Strike Back at Japan

Angry Over Perceived Racism, They Consider Boycott

By James Risen. DETROIT — Leaders of the American black community, angered by continued signs of apparent Japanese racism, are planning a series of meetings this week to plot a strategy for government and private action or even a possible black boycott of Japanese goods...

blacks had no qualms about going bankrupt. Soon after, it was reported that Japanese stores were using black mannequins with highly exaggerated racial features...

U.S. Lifts Key Rate To 6.5%

WASHINGTON — The Federal Reserve Board on Tuesday boosted the key U.S. interest rate, the discount rate, by half a percentage point to 6.5 percent...

The move, the timing of which took financial markets by surprise, signaled the U.S. central bank's growing concern over a potential resurgence of inflation.

General News

U.S. women lawyers try to disarm law-office sexism. The Big Apple is baking, and some of its residents are feeling the heat. Sports Wayne Gretzky was traded Tuesday by the Edmonton Oilers to the Los Angeles Kings.

Table with financial data including Dow Jones, Dollar, Pound, Yen, and FF.

The Rescue of a Byzantine Masterpiece

Until 1974, when Turkish troops occupied the Famagusta district, the frescoes covered the inside of the dome of the small chapel of St. Euphemia in the village of Lythra...

The Christ image, a masterpiece of Byzantine architectural composition is 194 centimeters (a little over six feet) across. The gravity of the expression, which goes far beyond stylization, makes it one of the most striking images of medieval art from the Orthodox world.

The Rescue of a Byzantine Masterpiece

By Souren Melikian. PARIS — In the summer of 1983, Yanni Petsoopoulos, a London art dealer, placed a call to Dominique de Menil, president of the Houston-based Menil Foundation...

The fresco of Jesus before its removal.

WORLD BRIEFS

Arafat, Angered, Says Jordan Did Not Warn Him of Aid Cut

By Youssef Ibrahim
New York Times Service
AMMAN — Yasser Arafat, in his first comments on Jordan's decision to sever administrative and financial ties with the Israeli-occupied West Bank of Jordan and the Gaza Strip, expressed anger and irritation that King Hussein did not consult with him before announcing the measures.

Jordan inside the occupied territories, but he appealed to Arab countries for financial help. He hinted openly that many of them, if not all, have yet to live up to what he said was their financial commitment made at the June summit meeting.

Mr. Arafat said that such a decision would give the PLO international recognition to help fill some of the void that Jordan left by cutting its administrative links with the Israeli-occupied areas.

Exercises for NATO Troops
BRUSSELS — About 250,000 NATO troops will take part in a three-month series of land, sea and air exercises around Western Europe this autumn, the North Atlantic Treaty Organization announced on Monday.

Anniversary Riots Hit Ulster

United Press International
BELFAST — Thousands of Roman Catholics rioted against Northern Ireland early Tuesday, hurling firebombs and torching cars in anti-British protests to mark the 17th anniversary of Britain's abandoned policy of jailing Irish Republican Army suspects without trial.

Officials and witnesses said the riots, including bomb and gun attacks against police and army posts by gangs of up to 200 youths in some cases, erupted shortly after midnight when IRA supporters lit bonfires to commemorate the anniversary of internment.

No organization claimed responsibility. IRA sources attributed the increase in violence to reports that the British government was under pressure to reintroduce internment.

ADMIT: TWA Hijacker Confesses

(Continued from page 1)
gent and well worked out," and said it would have to be tested through questioning.

That causes a death is life imprisonment, the same as for murder.

Legal experts, however, noted that the hijacking and smuggling charges had appeared increasingly difficult to refute as witnesses produced considerable evidence against Mr. Hammadi.

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Smoke rising from an Israeli air raid Tuesday on a radio station outside Sidon, Lebanon.

Israel Raids Lebanese Radio Station

JERUSALEM — Israeli troops shot and killed a 14-year-old Palestinian in the occupied West Bank on Tuesday and launched a rocket attack on a radio station in Lebanon that had allegedly broadcast orders to West Bank Arabs resisting Israel's 21-year occupation.

Security sources said the planes had fired at least 22 rockets at the bases and at ammunition depots, the Voice of Palestine radio station and roads used by the guerrillas.

In Tel Aviv, an Israeli military spokesman said the planes had hit "terrorist bases" containing a radio station sending "propaganda and inflammatory messages; and transferring orders to perpetrate terrorist attacks" in the occupied territories.

Cosmonaut Dies at 47 After Illness

MOSCOW (Reuters) — Anatoli Levchenko, 47, a Soviet cosmonaut who took part in a mission to the Mir space station last December, has died after an illness, Tass news agency said on Tuesday. It gave no details.

Pretoria Units Ready to Leave Angola

JOHANNESBURG (Reuters) — South African troops began preparations Tuesday to withdraw from southern Angola into South-West Africa, the Pretoria-led territory that is also known as Namibia, officials said.

Abortion Curbs Upheld in U.S. Case

WASHINGTON (NYT) — In a test of state laws restricting abortion for minors, the U.S. Court of Appeals in St. Paul has upheld a Minnesota law that requires women under the age of 18 who want abortions to notify both parents or get special approval from a state judge.

Rights Group Assails Police in India

LONDON (Reuters) — Thousands of people have been killed, tortured and unlawfully detained by Indian police and security forces, Amnesty International has asserted.

For the Record

A nephew of the late President Jomo Kenyatta of Kenya was jailed Monday for six years for plotting to overthrow the Kenyan government.

BIRTH: Britain in Tizzy Over Fifth in Line to Throne

(Continued from page 1)
Prince of Wales's children reach their majority, Prince Andrew is the most likely candidate for regent. So therefore his family is extremely important right now.

GULF: Carlucci Forecast

(Continued from page 1)
Thatcher of Britain said during a visit to the Royal Navy's ships in the Gulf on Tuesday that they "will stay here until we are certain that there is no threat."

The resolution approved the stationing of the force "for a period of six months, unless the council decides otherwise." Mr. Perez de Cuellar said he expected the peacekeepers to be in place not later than Aug. 17.

TRAVEL UPDATE

U.S. to Overhaul Air Safety at O'Hare
WASHINGTON (AP) — The government has moved to overhaul flight operations at Chicago's O'Hare airport, the world's busiest, which has been plagued for the last two years with increasing errors by its air controllers.

BURMA: Protesters Slain

(Continued from page 1)
ings of groups of more than five people.

BLACKS: Anger Against Japan

(Continued from page 1)
only means to convince the Japanese that they must change their ways.

Hispanic Named To U.S. Cabinet

(Continued from page 1)
WASHINGTON — President Ronald Reagan nominated Luro Cavazos, a Hispanic and president of Texas Tech University, on Tuesday to be secretary of education.

Americans to Lose Top Tourists Title

LONDON (Reuters) — Americans will cease to be the world's leading tourists by the end of the century, yielding to West Germans and the British, a study published on Tuesday said.

Travelers in Spain Face Flight Delays

MADRID (AP) — Travelers using Spanish airports could experience long delays again later this week as vacation flights choke Europe's overcrowded airspace, the country's civil aviation chief, Manuel Mederos, said Tuesday.

Soviets Inspect Arms in Belgium

GOSSELIES, Belgium — Soviet officials began on Tuesday to count U.S. cruise missiles at sites in Belgium as part of the inspections allowed under the treaty eliminating medium-range nuclear weapons.

DEATH NOTICE

SAMIR FARES,
on August 1st 1988, peacefully after a brief illness, at the Sheikh Rashid Hospital Dubai, Samir Fares, adored husband of Lucille and father of Karim and Marwan. Samir had a distinguished career in international advertising and was World President Elect of the International Advertising Association. He will be greatly missed by friends and business colleagues throughout the world.

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The Middle East Ricochet

King Hussein's decision to sever Jordan's ties to the West Bank continues to ricochet around the Middle East. Its most conspicuous immediate effect has been to give new life to the idea that the Palestinians should simply declare their independence, rather than wait to receive a negotiated version at Israeli or international hands.

Virtues of Pragmatism

James Baker has given President Reagan outstanding service in two quite different roles. As low-profile White House chief of staff in the first term and high-profile secretary of the treasury in the second, he has left the Reagan revolution with healthy pragmatism, intelligence and political skill.

Arms Control in the Street

"Mushrooms" — that is the drug gunman's brutal slang for innocent bystanders who pop up unexpectedly in his line of fire. In the past year 10 New Yorkers have been killed and more than 20 wounded by drug criminals' stray bullets, and the lethal fire is hardly unique to New York.

So Much for the Verities

It must have been a tough week to be a teacher of third grade, or whatever grade it is where they first tell you about Sir Isaac Newton and the apple falling and the discovery of gravity that naturally (if apocryphally) followed.

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OPINION

There's a Method Behind Hussein's Move

By Arthur Herzberg

NEW YORK — King Hussein's pronouncements on the West Bank are being interpreted and reinterpreted as if they were a Talmudic text. The plain truth has been lost: Far from being a ploy to prove that only he can govern the West Bank, his statements represent a fundamental decision for a Jordan without Palestine.

and the makers of the West Bank revolt have not announced their leaders or defined their aims. The Jordanian actions have, therefore, been interpreted as undermining Foreign Minister Shimon Peres of Israel, who has been the proponent of the "Jordanian option" and of aiding Prime Minister Yitzhak Shamir in Israel's election campaign.

More an Act Of Despair Than a Ploy

By Yehoshafat Harkabi

WASHINGTON — The next step in the trend toward the Palestine Liberation Organization's full acceptance of Israel depends on Israel itself. In general, Arabs will not moderate their position in the Arab-Israeli conflict without some give in the Israeli position.

One can argue that it would have been politically beneficial for the PLO to moderate its position and accept American demands to renounce terrorism and recognize Israel's right to exist.

without PLO participation in a settlement, the future of Jordan cannot be assured. His maneuver was not meant to subvert the PLO monopoly on Palestinian representation or regain for himself the position of sole Arab representative in negotiations on the Palestinian problem.

King Hussein knows the strength of national sentiment among Palestinians. Adversity has molded a nation out of them. He knows that at most he can be king of the Jordanians, but not of the Palestinians.

History is not reversible. It is impossible to go back to the period of 1950-1964 before the establishment of the PLO, when a trend toward the Jordanization of all Palestinians, even those on the West Bank, existed.

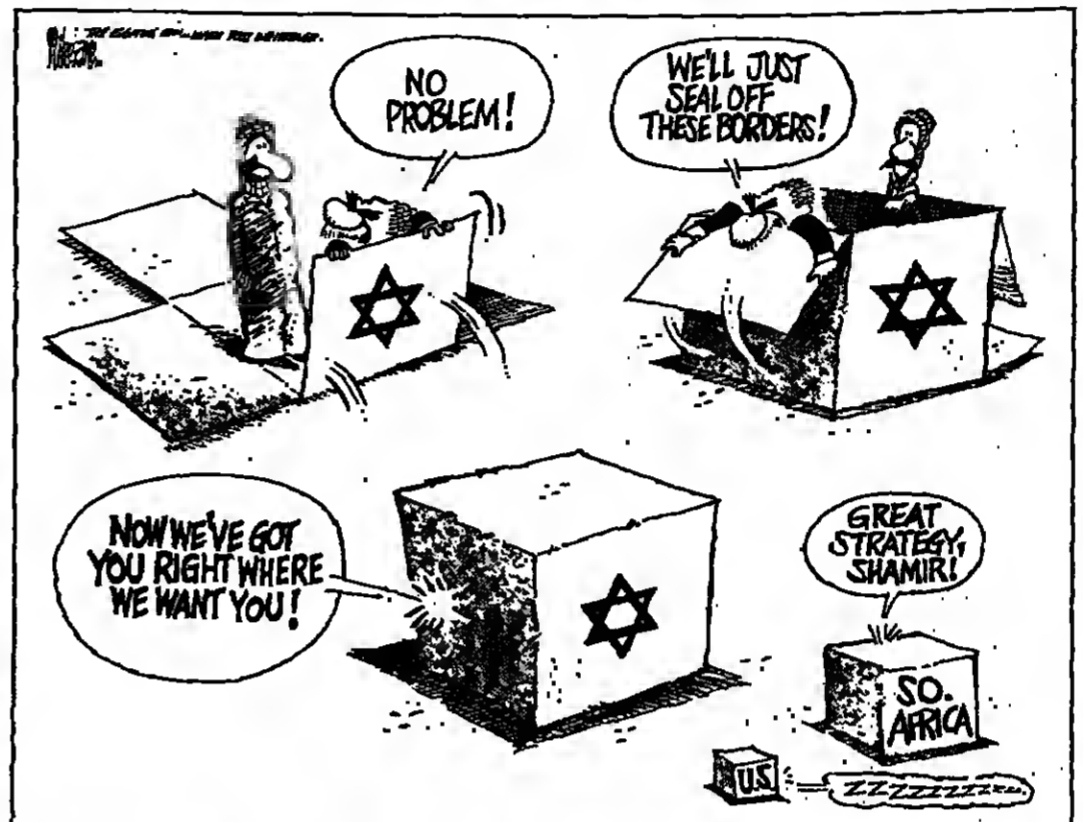
King Hussein is not completely detaching himself from the Arab-Israeli conflict. Despite all the disappoint-

Pork Rinds And Politics On the TV

By Tom Wicker

NEW YORK — What is it about political campaigning in America that causes it to degenerate so swiftly, these days, into talk of eating pork rinds, fake accusations of mental instability, denials of wimp charges, boasts about ancient snowblowers and unprovable personal denunciations of an opponent?

The writer is a senior research fellow at the Middle Eastern Institute at Columbia University. He contributed this column to The New York Times.



ment, he probably still hopes that negotiations will get started and lead to the creation of a Palestinian state.

Both Jordanians and Palestinians acknowledge that eventually there will be a confederation between a Palestinian republic and the Jordanian kingdom.

The king's latest move was not meant as preparation for his triumphant return as leader of both Jordanians and Palestinians. It was meant to bolster Jordan's national identity. It also serves to dramatize the seriousness of the situation and the urgent need for a settlement.

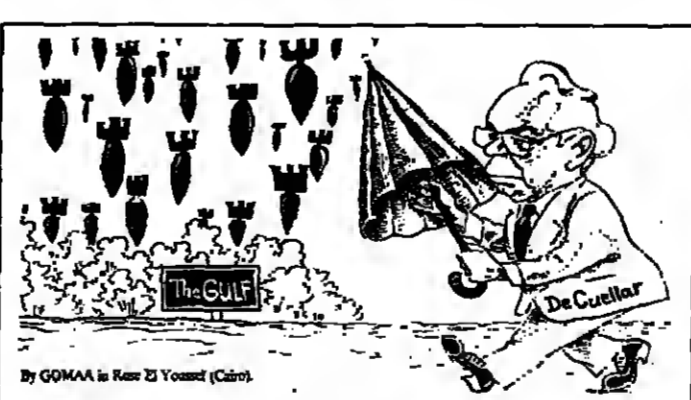
The writer, formerly the director of Israeli Military Intelligence, is now a professor at the Hebrew University in Jerusalem and a Visiting Scholar at the Brookings Institution in the United States. He contributed this column to The Washington Post.

All These Missile Sales Must Be Halted

By Enrico Jacchia

ROME — A bold initiative is needed to arrest the proliferation of the medium- and long-range missiles now being produced by several countries that are reluctant to accept restraints on their sale.

The range of the missiles that China has sold to Saudi Arabia has increased from a few hundred to a few thousand miles. India and Brazil plan to have fairly efficient satellite launch vehicles by 1990, and the development of a space launch vehicle provides an inherent capability to build ballistic missiles.



By GOMAA in Rome. El Youssef (Globe)

Weapons will remain friendly forever. Seven democratic industrial powers, including the United States and Japan, associated themselves in April 1987 with the Missile Technology Control Regime, an agreement designed to restrict access to missile technology.

And Israel Dithers

ISRAEL, meanwhile, remains typically at odds with itself. Hardliners demand the annexation of West Bank, the hardest call for the expulsion of the Arabs living there.

Accommodationists say demographic and political realities require Israel to seek an early territorial compromise. A government that will stay divided at least until the November elections can only dither.

100, 75 AND 50 YEARS AGO

1888: A Swift U.S. Fleet. WASHINGTON — The debate in the U.S. Senate on the Naval Appropriation Bill shows that the Senators are not in favor of building huge war vessels, as the most expert American naval officers believe that type will soon be obsolete.

1913: Embassy Sought

BERLIN — Justice James V. Gerard, the newly appointed American Ambassador to the Prussian Court, said [August 7] he was discouraged after having devoted the better part of a week to a fruitless quest for new embassy quarters.

1938: Czech Mediation

PRAGUE — Czechoslovakia was convulsing tonight [Aug. 9] after having suffered a bad case of nerves following the murder early yesterday morning of a member of Konrad Henlein's Sudeten German party.

Tibetan If Other

NEW YORK — The file is marked "Tibet" and not one other kind of word has been put inside. The file is marked "Tibet" and not one other kind of word has been put inside.

ON MY MIND country on their own. One move is always something else to do. Anyway, what is the point of not going to Tibet and not one other kind of word has been put inside.

Well, here is a possible move. The file is marked "Tibet" and not one other kind of word has been put inside.

Now, says the Tibetans, they are not going to Tibet and not one other kind of word has been put inside.

Mr. Dukakis, following the political consultants' shibboleth that a charge no matter how absurd must be answered with another, fired right back. He said Mr. Bush "doesn't have what it takes to lead this country when it comes to foreign policy."

Both, it taken at the word of their spin doctors, are good old boys, good neighbors who would be glad to come over and fix your leaky toilet or backyard oil rig if called upon.

What's more, both Mr. Bush and Mr. Dukakis are really tough, supermen who not only know all about nukes, B-1s and cruise missiles, but who also will snuff out the drug trade, crack down on crime and prevent so much as a whiff of corruption in their administrations.

Referring to "the unfortunate events of Kamdame," the UN Secretary-General said it is necessary to suspend on an annual the Secretary-General for those deeds. He is to be suspended for those deeds. He is to be suspended for those deeds.

Mr. Arias strongly criticized the Sandinista actions. He said they initiated the "unjust" crackdown because they were democracy and freedom.

هكذا من الرجل

OPINION

Tibetans, Still, Can Hope If Others Will Not Forget

By A.M. Rosenthal

NEW YORK — The file has been on the desk for weeks: the clippings about arrests, beatings and killings and a copy of the historic speech to which the world paid almost no attention at all. The file is marked "Tiber" and it keeps being put aside. And you suspect that most readers are probably not wildly interested in Tibet, so why inflict your own fascination and sorrow for that

their countries—the Chinese, you know. In June, in Strasbourg, France, before the European Parliament, he spoke his heart out more. This time he said Tibet would accept China's right to handle Tibetan foreign affairs and keep troops in Tibet, if China would agree to live in a democratically chosen government where Tibetans manage Tibetan affairs and man and nature live in harmony. He did not give away Tibetan sovereignty, which he said Tibetans had never conceded to foreign powers in almost two millennia of existence. But he said he knew that this important, painful step toward acknowledgment of Chinese power would disappoint many Tibetans.



This Garage-Shelf Shortcut Led to an Emergency Room

By Dave Barry

MIAMI — Today's Homeowner Topic is: How to get a box down from a shelf. Experts agree that the correct way to get a box down from a shelf depends on how busy you are. For example, the other day, when my wife, Beth, asked me to get a box down from a shelf in our garage, I was very busy, so I quickly rejected the

MEANWHILE

old-fashioned, time-wasting method approved by the U.S. Occupational Safety and Health Administration. This is the procedure — sometimes called the "Weenie Method" — in which: (1) you move the car out of the way; (2) you use a stepladder to get the box down; and (3) you don't have to go to the emergency room. This method is fine for the "average Joe" whose time is not valuable, but it is hardly adequate for busy individuals such as Lee Iacocca and myself.

a oedle he must have purchased at the Medical Joke Shop, a oedle the size of an Olympic vaulting pole, which he proceeded to ... Notice: In the interest of not making members of our reading audience cringe violently and spit partially chewed English muffin all over their clothing we are going to eliminate the part of this narrative where the doctor deliberately sticks the enormous oedle directly into the author's upper lip. By now I was considering making a break from the emergency room and learning to live with a blood-spewing lip wound via such minor lifestyle adjustments as always wearing burghy shirts. But before I could move, Dr. Charlie was advancing with another needle and, what is worse, some thread, which he proceeded to ...

ON MY MIND country on them, one more time? There is always something else to write about. Anyway, what is the point? The Chinese are not going to relax their grip on Tibet and not one other country wants to come along and justify writing about Tibet again. Well, here is a possible news peg, will this do? Asia Watch, the human rights monitoring group, has just put out a report saying that there is severe abuse of every human right in Tibet and that torture is routine in political arrests. No country, including the United States, raises a cry, Asia Watch says. Is that because the Chinese lock the foreign press out of Tibet? Or is it really because the United States has important business afoot with China, or thinks it has, and does not want to risk it for a country with no significance except in culture, religion, history, freedom struggles, that kind of thing?

LETTERS TO THE EDITOR

Hardly an Effective Policy

Regarding "The Reagan Policy for Latin America Has Worked" (Opinion, July 28) by Elliott Abrams: Whatever minor successes President Reagan may have had in Latin America, General Manuel Noriega is still in power, the Sandinistas still have the upper hand against the contras, democracy is still wobbly in El Salvador and elsewhere. Mr. Abrams does hit on one truth when he says, "Many Latin democracies have too much trouble struggling for survival to use scarce human and political resources fighting someone else's battle."

More on Taiwan's MTV

Regarding "Taiwan's Video Rooms: Capitalism With a Couch" (July 23): Susan Chira's article omitted an important aspect of the burgeoning MTV business in Taiwan: The videocassettes being shown in the viewing rooms of these outlets are not only pirated copies, but MTV operators have no license or authority to "publicly perform" any American movies without first obtaining such permission from the studios, which hold the copyrights. This aspect of Taiwan's copyright law is being tested in a case brought against an MTV outlet in February by the Motion Picture Association of America. Originally filed as a criminal action, this case was later dropped by the association and refiled as a civil court claim, which was felt to be a better way of putting forward such a test case. Several hearings have been held, but the lawsuit has not yet been resolved.

Escape From Disney World

Regarding "The Line Forms Here For Tomorrow" (Aug. 2) by Dave Barry: At last an article by a person who has been to Disney World in Orlando and tells it like it is. My husband and I went in the late 70s. I remember crying children being pulled along by grim-faced mothers and fathers; long, long lines at every attraction; boys and girls with brooms and dust pans who swept endlessly; the "Indian settlement" in its "natural" environment (the deer's ears twitched, and there was a recording of barking dogs).

For the Hostages' Benefit

Recently there was a rock concert and demonstrations calling on Pretoria to free Nelson Mandela. Why not do the same for the Western hostages in Lebanon? WILL DE CLERCK, Lokeren, Belgium.

Nazism and Christianity

In "Holocaust: A Response to the Pope" (Opinion, July 18) Alfred and Samuel Lipson write, "Were not the perpetrators of the Holocaust and their helpers faithful Christians?" I cannot comment on Hlinka guards, Arrow Cross and Iron Guards, but for Austrian (and for German) Nazis this statement is wrong. To advance in the various party organizations, to be accepted in their respective SS units, etcetera, required renunciations of the Roman Catholic faith. In the last war year of the war, young people were drafted into the Waffen SS and changes of faith were no longer required, even though probably still encouraged. From my boyhood during the war years (I am a Roman Catholic Austrian and I was drafted in 1944), I recall that our chaplain insisted in his teaching (done in an old chapel since religious teaching was not permitted in school) that Jesus was a Jew and that there was no way out via "Germanic" Christianity. I can understand that the writers are

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

DALE OTT, Geneva.

MARK A. HARRAD, Motion Picture Association of America, New York.

ROBERTA BURGER, Cascais, Portugal.

WILL DE CLERCK, Lokeren, Belgium.

Next Week's Homeowner Topic: Five chain-saw shortcuts.

Knights-Ridder Newspapers.

GENERAL NEWS

Arias Presses Ortega To Rescind Crackdown On Internal Opponents

By William Branigin

NEW YORK — President Oscar Arias Sánchez, seeking to revive his year-old Central American peace plan, has formally called on President Daniel Ortega Saavedra of Nicaragua to rescind a crackdown on the internal opposition in his country and resume efforts to reach a permanent ceasefire with the contra rebels. In a letter to Mr. Ortega, Mr. Arias suggested that the Sandinista government immediately "rectify" recent measures against the opposition, notably the closure of some news media and the arrest of demonstrators at a July 10 protest rally in Nandaima, a town south of Managua. The Aug. 6 letter coincided with the first anniversary of the Central American peace plan, for which Mr. Arias last year won the Nobel Peace Prize. It was published on the eve of talks between Mr. Arias and Secretary of State George P. Shultz, who arrived Monday on a 10-day Latin American tour. Referring to "the unfortunate events of Nandaima," Mr. Arias wrote, "it is necessary to free the prisoners and annul the sentences imposed on those who were punished for those deeds." He told Mr. Ortega that the peace plan, signed Aug. 7, 1987, by both men and the presidents of El Salvador, Guatemala and Honduras, "obliges us to re-establish confidence" and carry out democratic reforms. The Sandinista police broke up the Nandaima demonstration with clubs, tear gas and rifle butts, arresting 39 persons, including six opposition leaders, on charges of inciting violence. A police court sentenced the detainees to six months in jail, but that verdict was later canceled so that they could be tried before a Sandinista judge and face prison terms of two to six years. In the days following the Nandaima incident, the Sandinistas closed the opposition newspaper La Prensa for 15 days and the Roman Catholic radio station indefinitely, expelled the U.S. ambassador and seven other diplomats and expropriated Nicaragua's largest private firm. In subsequent public statements, Mr. Arias strongly criticized the Sandinistas' actions. He charged that they initiated the "unjustified" crackdown because "they fear democracy and freedom more than war."



President Daniel Ortega Saavedra of Nicaragua, left, is greeted by President Miguel Solís Palma, center, and General Manuel Antonio Noriega on his arrival Monday in Panama City for a three-day visit on route to the inauguration of Ecuador's new president.

Women Lawyers Try to Disbar Sexism

By Sandra Torry

TORONTO — She was warned that the male lawyers in the office were prone to rough language and wouldn't change on her account. Still, the female law student took the internship and was prepared for almost anything — except, perhaps, the day when a male partner and his client confronted her and a female associate. "Okay, you sluts, get out of here," the partner brusquely announced. "We need the conference room." That testimony and much more taken over the past year convinced a special commission of the American Bar Association that despite the large number of women who have entered law in the past decade, women still face significant discrimination in the profession and often are barred from the higher echelons of law school, law firms and courthouses. "The assumption that the next generation will not repeat the biases of today is an illusion," said Lynn Hecht Schafran, a member of the group's Commission on Women in the Profession, from New York. "We are dealing with very complex, ages-old attitudes, and much more must be done." In part because of the commission, the status of women has become a major focus at the annual convention in Toronto of the group, the 346,000-member association that is a powerful voice on issues in the profession. While it has long supported women's rights, including passage of the Equal Rights Amendment, the House of Delegates, the group's policy-making board, will be asked soon to go on record for the first time specifically recognizing that discrimination against

women exists in the profession and calling on lawyers to eliminate it. Criticism of the group itself as a male-dominated bastion burst into the open at a meeting Sunday, though it was not a subject of the commission report. Several female bar leaders accused the association of practicing its own gender bias. While it now has its first female chief operating officer, it has never had a female president or chairman of the House of Delegates. And the 32 voting members on the board of governors includes the same number of women as the U.S. Supreme Court — one. This week, a second woman will be added. Hoping to end that record, two women, Roberta Cooper Ramo, of Albuquerque, New Mexico, and Martha W. Barnard, of Tallahassee, Florida, announced their candidacies for president and chairman of the House of Delegates, the two highest offices. "Let's not say we are in the mainstream because we have a budgeted commission on women and a women's caucus," warned Judge Sylvia Bacoo of the Washington, D.C., Superior Court, who will join the board of governors this year. "To be in the mainstream, we're talking about the House of Delegates, the Board of Governors," she said. "The ABA should be a leader" in the profession, by example, she added. Though the proposed resolution may seem modest, commission members said that simply recognizing discrimination is important because denial that gender bias exists is a major barrier to correcting it. "Men keep saying, 'Why do we need this commission? Women dominate the law reviews. We are hiring so many. They're so smart,'" said William W. Falsgraf, a commission member and past president. "But you don't have to look at the statistics very long to say, 'Wait a minute. Something's wrong.'" Indeed, the commission, which drew together numerous studies and surveys, reported that while 40 percent of graduating law school students today are women, compared to 4 percent 20 years ago, "women are not increasing their representation among partnerships, judgeships and tenured law faculty positions in nearly the percentages their numbers and class rank would indicate." While women make up 25 percent of law firm associates, the entry-level job for lawyers, only 6 percent of law firm partners are women, according to a 1985 study the commission cited. The track to higher salaries and the prestige of partnership usually takes seven years, and women have been in the profession long enough to achieve that goal, commission members said. Moreover, some discriminatory tactics that women thought had been put to rest are still alive and well, commission chairwoman Hillary Rodham Clinton said. "I was shocked to learn from placement officers that female job applicants are still being asked questions that are illegal," she said. The commission learned from their hearings that the questions include: Are you planning to have children? Will your husband mind you working late? What type of birth control do you use? In law schools, the old guard has been replaced by a young guard, and the commission heard testimony of antifemale graffiti splashed on walls at some of the nation's elite law schools and male students angrily confronting female professors.

Herald Tribune
A Shift in Policy For Soviet
In Berlin, A New
Finger Point
Corboche Hails
"Democratic"
Movement as
Meeting Ends

With Glamour, a Taste of Western-Style Drama Reaches TV

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ARTS / LEISURE

RSC Top Talent in Fugard Revival

By Benedict Nightingale

LONDON — The Royal Shakespeare Company has just launched a late-summer season in the shabby Little Almeida Theatre in Islington and is sending top talent across London to take part.

THE LONDON STAGE

in her time to merit comparable esteem. And there they both are, on that cramped stage, playing brother and sister in Janice Honeyman's excellent revival of Athol Fugard's "Hello and Goodbye."

The place is of course South Africa, specifically Port Elizabeth in 1963; but the two people are poor whites, not blacks.

Their father, by mutual consent a pretty grim and puritanical type, is sick, dying or dead in the back room, yet remains as powerful as ever in the front rooms of Sher's troubled brain.

The impression is of an unruly one-man menagerie, comprising bits of cockroach, rat and scrawny lamb. The impression is

also of sorrow, bewilderment and helplessness, especially helplessness, it's an extraordinary performance.

Yet scarcely more extraordinary than Kohler's Hester, a prostitute returning home to extract money from the father she long ago renounced. Who would have believed this actress capable of expressing such meaty aggression, then tempering it with a grief no less childlike than that shown by Sher? One feels their simultaneous distance and closeness, as in Fugard's more celebrated "Boesman and Lena."

Indeed, one sees echoes or pre-echoes of several of his plays: the oppressive Calvinism, represented by a God-fearing patriarch; the difficulty of discovering and asserting the self in such a context; and, above all, a sense of confusion and loss, loss of belief, security and a place to belong.

How did I learn that the impresario Florenz Ziegfeld once galled the public with a display of empty tanks inscribed "invisible Brazilian fish"? Not from seeing the revamped, redirected and centrally recast megashow that has just reopened at the Palladium; rather, from spending the intermission reading a program note by the regular custodian of this column, Sheridan Morley. It seemed almost pathologically

symptomatic of "Ziegfeld." If you want your eyes coddled by spectacle, aim them at the stage. If you hope to refresh the pink stuff behind them, keep them lowered and get reading. The program is, all things considered, more rewarding than the production.

The impression the script gives is that Ziegfeld was not just dull, but disgustingly dull. You could call him smaller than life: a fixer, womanizer and workaholic with a fondness for gambling and vague underworld connections. It was presumably in hopes of sanitizing this unappealing portrait that the producers dropped Len Cariou as the star and hired the genial Topol in his place. Lull the audience with charm, and maybe it won't notice the slimy character beneath.

Up to a point, the ruse works, because Topol is nothing if not bland. He lopes about the stage in a gray suit, a big, mild grin on his face, amiably booming lovable music up from his stomach. Ziegfeld emerges as less disagreeable but, one fears, still more dull. Topol has, so to speak, reduced him to a human zero, and has then tried to multiply zero. Zero times a hundred disarming smiles is still zero. Who would have thought there could be so many ZZZs in Ziegfeld?

Still, there are the songs and the spectacle. Young women variously materialized in or on flying baubles, Grecian columns, spinning staircases, a bath of milk, a giant

roulette wheel, an overblown champagne glass, a rose, a wedding cake; and they variously wear feathers, wings, military uniforms, furs, silks and, in one eccentric number, what seems to be a Christmas tree. The music is provided by Kern, Cohan, Gershwin, Berlin and less resonant names. Ziegfeld even sings "Brother, can you spare a dime?" which is nice to hear but not exactly appropriate, since he was never that financially derelict and was dead when the number became famous. But, then, sense is not to be expected of this show.

In his "Don't Go Away Mad," boldly directed by Keith Hack at the Donmar Warehouse, the late William Saroyan confronts alienation and despair that, because his setting is a cancer ward, manage at times to be even starker. The play can be incoherent and repetitive, but it sharpens, intensifies and deepens, especially after the arrival of Barrie Houghton, a tiny, cadaverous worm shriveled to the heart by terminal disease and terminal rejection. Meanwhile, Michael Moriarty, making his British stage debut, grows in authority and subtlety as a patient seeking to improve his emotional sight as he loses his eyes.

Well before the end, even the snorer next to me was wide awake and, I suspect, happy to receive Saroyan's hard-earned uplift: Early, late or last-minute, life must somehow, anyhow, be embraced and relished.



Topol, flanked by Ziegfeld stars: from left, Billie Burke (Haydn Gwynne), Lillian Lorraine (Aiki Georgiou), Anna Held (Fabienne Guyon) and Marilyn Miller (Amanda Rickard).

FRESCO: Rescue Saga

(Continued from page 1)

parison with those in Castoria in northwestern Greece.

"When they are mounted in architectural form, they should be very, very impressive," he said.

In acknowledging Cyprus's ownership of the frescoes, the foundation did just the right thing, Mr. Vikari pointed out.

"You have to guess where they would be by now," he said. "They would probably be scattered. The idea of rescue and restoration is very important."

The story of the frescoes offers an example of the destructive effect that the market is increasingly having on the world's artistic and archaeological heritage.

Mr. Petsopoulos's contacts told him the frescoes had been unearthed on the Turkish mainland. After his phone call he forwarded photographs to Mrs. de Menil, who was then passing through Paris with a board member of the Menil Foundation, Walter Hopps.

In view of the work's importance, Mr. Petsopoulos suggested a confidential investigation of their authenticity and provenance was needed.

Professor Bertrand Davet, a curator of the Menil Foundation, also recommended an investigation.

Late in June 1983 the foundation turned to the New York law firm Lord, Day & Lord to represent it in negotiations for the frescoes. Mr. Davet and Mr. Hopps accompanied Mr. Petsopoulos to the "storage site," where they saw the paintings for the first time.

There were about 23 fragments of what had once been a dome painted with the image of Jesus surrounded by angels. About 11 fragments came from the half-dome of an apse.

The pieces were glued on rough cloth. The original curvature they had had on the dome and on the half-dome of the apse had been flattened to turn them into salable "pictures" presentable on a wall.

Foundation representatives were convinced that they were confronted with a major work of art, and one that would lose its meaning if dispersed. Mr. Petsopoulos was asked to explore the possibility of the Menil Foundation's acquiring the frescoes. It was left to him to conduct negotiations with the unnamed agent who was said to act on behalf of the owners.

Mr. Davet went through the extensive files on Byzantine art at the Dumbarton Oaks Foundation in Washington to find out if the frescoes could be traced to a recorded monument. Mr. Petsopoulos carried out a similar investigation at the Courtauld Institute in London. Not a single document was to be found on the frescoes. Herbert Brownell, an attorney at Lord, Day & Lord, acting on behalf

of the foundation as an unnamed client, wrote to the authorities concerned in the nine countries where the frescoes might have come to light: Bulgaria, Cyprus, Greece, Israel, Lebanon, Romania, Syria, Turkey and Yugoslavia.

The utmost secrecy was maintained, Mr. Petsopoulos emphasizing that the frescoes might vanish or even be destroyed if their whereabouts, and therefore those of the owners, were disclosed.

On Sept. 6, 1983, Mr. Brownell received a letter from the Embassy of Cyprus in Washington confirming that the frescoes were Cypriot and claiming ownership by the Republic of Cyprus. Possible claims were made by two other nations, but the Cypriot Embassy had submitted photographs of the frescoes in a sin and of the church, taken in the early 1970s, which left no doubt.

Mrs. de Menil then telephoned Vassos Karageorghis, director of the Department of Antiquities in Nicosia, who suggested a meeting in Cyprus. On Nov. 1, 1983, the foundation adopted a crucial resolution: Mrs. de Menil would undertake, through Mr. Petsopoulos, the acquisition of the frescoes on behalf of the Republic of Cyprus.

By January 1984, the frescoes were in London in the possession of the foundation. It took six more months to set up a conservation studio in the London area.

The study analysis and scientific conservation, directed by Laurence Morocco in consultation with an engineer, Peter Rice of Ove Arup, London, and Carol Mancusi-Ungaro, conservator for the Menil Foundation, lasted until April 1988. Then the frescoes could at last be transported to Houston.

They are now there on extended loan from the Republic of Cyprus, in keeping with an agreement worked out in the fall of 1983 and approved by the Cypriot Council of Ministers.

The agreement took all the skills of a dealer who was vividly aware of how the art market operates and who fully realized the necessity of protecting the anonymity of those involved at every stage. The American institution understood and responded with a swiftness that only a business background can generate. The rescue operation has succeeded as far as it can. The original curvature of the dome and of the apse has been restored, a remarkable technical feat. But the inscription at the base of the apse, of extreme importance to monumental calligraphy in Byzantine art, was hopelessly damaged when the frescoes were taken down, specialists say. And the solitary little church, standing in the shade of cluster of trees is lastingly scarred, divested of the frescoes that once gave a different proportion and feel to its inner space.

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YOU SEE, CAPTAIN, FOR MANY AMERICANS, THE TRUMP PRINCIPLE IS PROOF POSITIVE THAT REGANOMICS WORKS, THAT SOME BOATS RISE HIGHER THAN OTHERS!



I WANT TO SHARE THE DREAM, OR AT LEAST PLUMB IT. WHEN WE GET TO NEW ORLEANS, I WANT YOU TO PACK THE BOAT WITH THE PRESS AND EVERY V.I.P. IN TOWN, INCLUDING THE VICE PRESIDENT!



AFTER YOU'VE GIVEN THEM THE GRAND TOUR, TAKE THEM UP TO THE OBSERVATION DECK, AND I'LL LAND IN THE JET HELICOPTER!



THEN YOU ALL JUMP OUT AND YELL "SURPRISE!"



BRILLIANT. GOD, I'M LEARNING A LOT FROM YOU!

NYSE Most Actives table with columns: Vol., High, Low, Last, Chg.

Market Sales table with columns: NYSE 4 p.m. volume, NYSE prev. close, etc.

NYSE Index table with columns: High, Low, Close, Chg.

Tuesday's NYSE Closing Via The Associated Press

AMEX Diary table with columns: Class, Prev., New Lows

NASDAQ Index table with columns: Class, Chg., Week Ago, Year Ago

AMEX Most Actives table with columns: Vol., High, Low, Last, Chg.

Dow Jones Bond Averages table with columns: Bonds, Utilities, Industrials

NYSE Diary table with columns: Class, Prev., New Lows

Odd-Lot Trading in N.Y. table with columns: Buy, Sell, %PT

Dow Jones Averages table with columns: Dow Jones, S&P 500, NYSE

Standard & Poor's Index table with columns: Industrials, Utilities, Transportation

NASDAQ Diary table with columns: Class, Prev., New Lows

AMEX Stock Index table with columns: High, Low, Close, Chg.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Large table of stock prices (A) with columns: 12 Month High, Low, Stock, Div. Yld. PE, % Chg., High, Low, Close, Out. Chg.

NYSE Tumbles on Rate Rise

NEW YORK — Prices closed sharply lower Tuesday in active trading on the New York Stock Exchange as Wall Street expressed its disappointment over a decision by the Federal Reserve Board to raise its discount rate.

The Dow Jones industrial average, which dropped 11.73 points on Monday, fell 28.27 to close at 2,079.13. The Dow has lost about 35 points in the past four sessions.

Declines swamped advances by about a 7-2 margin. Volume rose to 200.71 million shares from 148.8 million shares traded on Monday.

The volume, however, included about 52 million shares of Houston Industries. The stock carried a 9.3 percent dividend yield and goes ex-dividend Wednesday.

Shortly after the market opened, the Fed said it raised the discount rate to 6.5 percent from 6 percent, effective immediately. The rate is the interest rate that the Fed charges on loans to banking institutions.

The central bank said it took the action to "reduce inflationary pressures."

"The market's response to this kind of a rate hike is alarming," said Al Goldman, market strategist with A.G. Edwards & Sons in St. Louis, Missouri.

"A hike had been widely anticipated in light of the Fed's snuffing out the past few months," Mr. Goldman said, referring to the Fed's recent policy of a slow but steady tightening of credit availability. "Yet the market fell off its feet."

Mr. Goldman said the market's retreat indicated "that its own internal condition was weak. This market is behaving a lot poorer going

down than it behaved well when it was advancing. "We didn't see any panic selling. What we saw was steady selling with few people willing to step up to the plate and buy. The advance-decline line, the broad market, was hit a lot harder than the 30-stock Dow."

He said the broad-market fall "is much more important and indicative of the breadth of the decline."

Broad-market indexes mirrored the advance-decline statistic, falling sharply. The New York Stock Exchange index fell 1.86 to 150.66. Standard & Poor's 500-stock index fell 3.49 to 266.49. The price of an average share lost 40 cents.

"I think the rate hike at this time did come as a surprise to most people and is a negative for the market," said Ricky Harrington, chief technical analyst with Interstate Securities Corp. in Charlotte, North Carolina.

Mr. Harrington said one of the reasons he was surprised at the timing of the Fed move was that it preceded the opening of the Republican National Convention.

Houston Industries was the most active issue, down 14 to 31 1/2. DPL Corp. ex-dividend followed, losing 3 1/2 to 25 1/2.

Exxon ex-dividend was third, off 3/4 to 45 1/2. AT&T slipped 1/4 to 26 1/4. IBM fell 1/4 to 29 1/4. Boeing was up 1/4 to 41, Eastman Kodak was down 1/4 to 43 1/4 and Merck was off 1/4 to 55 1/4.

Prices fell sharply in moderate trading on the American Stock Exchange.

Among other blue chips, USX was down 1/4 to 29 1/4. Boeing was up 1/4 to 41, Eastman Kodak was down 1/4 to 43 1/4 and Merck was off 1/4 to 55 1/4.

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Panas Office Auto

Going Beyond A Bid for the

LOS ANGELES — Disney has been paying \$10 million to capture world...

BUT DISNEY'S is just the beginning of a new Olympic era...

Table of exchange rates and other financial data.

Table of interest rates and other financial data.

Key Money Rates Aug. 9

Panasonic Office Automation advertisement with logo and tagline 'Freeing business people'.

MADISON AVENUE Going Beyond Disneyland, A Bid for the Gold in Seoul

By BRUCE HOROVITZ Los Angeles Times Service LOS ANGELES — For nearly two years, Walt Disney Co. has been paying sports heroes mounds of money to mumble these familiar words: 'I'm going to Disneyland.' Disney has made it a high-paying habit — up to \$75,000 each — to capture world champion athletes on camera at the exact moment of victory, and then get them to utter those few syllables about their Disney destinations.

Who can forget that first ad? Moments after the New York Giants won the Super Bowl in 1987, when a Disney film crew asked the quarterback, Phil Simms, "Now that you've won the Super Bowl, what are you going to do next?" He gushed his Disney plans, on cue.

Since then, everyone from Magic Johnson, the Los Angeles Lakers star, to Dennis Combs, the America's Cup winner, have spoken those same words. Now, however, Disney is about to work some Olympic-sized magic into the campaign. And like Seagram Co., the disintegrating group, which is also pulling out all stops to copy up its corporate images with the forthcoming Summer Games, Disney has its eyes on the gold.

What will the off-camera interviewer ask them? "Now that you've been to Disneyland, what are you going to do next?" the voice will ask. The athletes will respond in unison: "Go for the gold at Seoul."

If Walt Disney himself had wished upon a star, he could not have concocted a better scenario. But it took more than wishes and fairy dust. "We worked with the U.S. Olympic Committee for more than a year on this," said Jack Lindquist, executive vice president of creative marketing concepts at Walt Disney Attractions.

Disney, for example, will march Olympic athletes around Disneyland for a full week. "I liken these things to a card game in college," said Robert J. Dowling, president of Sports Marketing News, a trade publication. "You start off with nickels and dimes and before you know it, you're throwing \$5 bills into the pool."

These days, each company wants to be the Olympic sponsor that gets the most attention, Mr. Dowling said. Sometimes, that can require real creativity. One company that was rejected as an Olympic sponsor has still found a way to link itself to the glory.

That company is Seagram, which this year asked the U.S. Olympic Committee if its wine cooler division could be an Olympic sponsor. As a promotional gimmick, it wanted to send families of Olympic athletes to Seoul. After all, Seagram's realignment, several beer makers have signed on as Olympic sponsors, so why not wine coolers?

Although the committee said no to Seagram, it is now reviewing its policy of not permitting wine cooler sponsors, and could See OLYMPICS, Page 11

Nixdorf's Sales Rose In Half

Company Expects Pressure on Profit

By Ferdinand Protzman International Herald Tribune ZURICH — Nixdorf AG, the West German computer group, said Tuesday that group sales rose 11 percent in the first six months of 1988 but that, for the full year, the company would be hard pressed to match 1987 earnings because of rising costs and fierce competition.

Nixdorf did not release interim profit figures. In 1987, the company posted a 19 percent rise in net profit, to 264.1 million DM (\$137.5 million), on a 14 percent rise in group sales, to 5.07 billion DM.

The company said the rise in first-half group sales, to 2.31 billion DM, was led by a 13 percent gain in international sales. Domestic sales rose 9 percent in the period.

International sales were boosted by a 22 percent rise in U.S. sales and a 30 percent rise in Asian sales, the company said. Orders on hand also rose 11 percent, to 5.7 billion DM.

Klaus Luft, managing board chairman, said at the company's interim earnings meeting that the sales gains reflected Nixdorf's "thrust into the strategically important growth areas" of the United States and the Far East.

Despite the first-half sales gains, Mr. Luft said, rising personnel and materials costs, along with increasingly tough competition in the global computer market, mean the company will be hard-pressed to match the previous year's earnings performance.

"As I said at the 1987 annual meeting, because of the cost burden, we can't be satisfied with our earnings performance," Mr. Luft said. "Over the full 12 months we aim once again to increase revenue above the industry average and earn profits which will also allow the company to maintain continuity in dividend payments."

In 1987, Nixdorf aroused shareholders' ire by holding its dividend at 10 DM per share.

The meeting came against a backdrop of mounting criticism from analysts and some shareholders of Nixdorf's highly decentralized corporate structure, claiming it is too personnel intensive. The company's strategy of targeting specialty market niches, such as banks, retailers and small-to-medium sized businesses, and its technology, have also been criticized.

But Mr. Luft staunchly defended Nixdorf's structure, strategy and products, saying the company is following a long-term, global strategy intended to push sales above the 10 billion DM level.

"It may not be in exactly five years, but it is our goal," he said.

Mr. Luft added that the company had made a major investment in hiring new staff over the past year and a half to prepare for the push.



Raymond K. Hung is smiling although his company, Applied Electronics, is coping with \$7.4 million in bad debts. He hopes that new toys such as Singer, the singing doll, will ease the pain.

Hong Kong's Toymakers Rebound

Changing Market and Bad Debts Forced Adjustments

By Coleen Geraghty Special to the Herald Tribune

HONG KONG — His company has been stung by bad debts of \$8 million Hong Kong dollars (\$7.4 million) and is facing certain operating losses for fiscal 1988. Still, Raymond K. Hung is confidently preparing for expansion.

Mr. Hung's company, Applied Electronics Ltd., was among the eight local creditors of Coleco Industries Inc., the American toymaker that last month filed a petition for protection from creditors under Chapter 11 of the U.S. bankruptcy code.

Coleco owes Applied Electronics 77.5 million Hong Kong dollars, about 25 percent of the company's debt to Hong Kong's toy industry. But Mr. Hung and other manufacturers have reacted with resilience to Coleco's ill fortune, and to the more serious problem of a slump in demand from their major export market, the United States.

They are diversifying their product mixes, relying more heavily on cheap labor from China, building new factories in low-cost countries like Thailand and establishing their own marketing networks abroad.

"Flexibility has always been one of Hong Kong's greatest strengths," said Nicholas Peacock, research director of Hoare Govett Far East Ltd. "Some of the manufacturers who got heavily involved in toy production over the last few years should be flexible enough to retool quickly now that the electronic toy boom is over."

Most of the dozen or so companies that make up Hong Kong's toy industry are actually manufacturers of low-cost "building blocks" used in a variety of electronic consumer products.

In the interim, most local toymakers are expected to report heavy losses as a result of their exposures to Coleco and Worlds of Wonder. For Applied Electronics, which will announce its fiscal 1988 results this month, operating losses could exceed 40 million dollars.

Mr. Hung has acknowledged to shareholders that he "made a few mistakes" in expanding too

See TOYS, Page 11

Britain Rejects Kuwait Pledge On BP Shares

By Warren Getler International Herald Tribune

LONDON — Kuwait made a surprise, legally binding pledge Tuesday not to raise its stake in British Petroleum PLC beyond its existing 21.68 percent, but Trade Secretary Lord Young rejected the offer and formally returned the documents.

A department spokesman said Lord Young declined to accept the pledge "because it might fetter his discretion" in dealing with a review of the stake by the Monopolies and Mergers Commission. The spokesman said accepting the Kuwaiti pledge at this time would violate provisions of Fair Trading Act.

The commission is expected to decide by Sept. 2 whether the stake is "against the public interest" and Lord Young is expected to act on the issue based on the commission's findings.

Peter Nichol, an oil analyst with Chase Manhattan Securities in London, said that "Lord Young seems to be rejecting the Kuwaiti pledge from a purely legal standpoint, but the Kuwait move today is still something the monopolies commission will have to consider. And it may well offer a good interim compromise."

Mr. Nichol said Lord Young's action did not suggest that the government would force Kuwait to give lower with its stake.

Government officials, at the time the commission inquiry was launched in May, had questioned the propriety of an oil-producing state controlling a potentially critical stake in BP.

Beyond the pledge to freeze its stake in BP, Kuwait said it had committed itself not to vote on behalf of more than 14.9 percent of BP's shares. It asserted that it would maintain its holding at current levels "only to protect its investment and not to further any other commercial or political interest of Kuwait."

Michael Unsworth, senior oil analyst with Smith New Court PLC in London, said, "What the Kuwaitis have pledged today in a legally binding document is likely to be close to what the government ultimately decides is acceptable."

Currency Rates

Table of currency rates for various countries including Amsterdam, Brussels, London, Milan, New York, Tokyo, Zurich, and Hong Kong.

Other Dollar Values

Table showing other dollar values for currencies like Argentine, Australian, Belgian, British, Canadian, Danish, French, German, Italian, Japanese, Korean, Mexican, New Zealand, Norwegian, Portuguese, Spanish, Swiss, and Taiwan.

Forward Rates

Table of forward rates for currencies like Canadian dollar, Swiss franc, and Japanese yen.

Interest Rates

Table of interest rates for Eurocurrency deposits in various currencies and for key money rates.

Asian Dollar Deposits

Table of Asian dollar deposits for various Asian currencies.

U.S. Money Market Funds

Table of U.S. money market funds including Merrill Lynch Ready Assets and Telestar.

Gold

Table of gold prices in various locations like Hong Kong, Luxembourg, Paris, Zurich, and London.

Texaco Deal Spurs Profit At Pennzoil

HOUSTON — Pennzoil Co., the oil refiner and marketer, announced Tuesday a surge in earnings to \$1.39 billion for the second quarter, from \$7.81 million in the comparable 1987 period, chiefly as the result of settlement of a legal dispute with Texaco Inc.

The earnings, amounting to \$34.68 per share against 9 cents the year before, came on revenue of \$547.6 million, up 23.6 percent from \$443.2 million.

The company said it is raising its quarterly dividend by 36 percent, to 75 cents a share from 55 cents a year earlier.

Pennzoil stock rose \$1 to \$72.50 on the New York Stock Exchange. Pennzoil said that it booked a \$1.7 billion gain from its \$3 billion legal settlement with Texaco.

It will pay \$912 million in taxes and \$432 million in expenses from the settlement, leaving \$1.7 billion in profit from the four-year battle with Texaco over the acquisition by the latter of Getty Oil Co. Pennzoil charged Texaco had illegally interfered with its earlier deal to acquire control of Getty.

Pennzoil also said it took a number of write-downs in the quarter, amounting to \$303 million, or \$7.58 a share.

For the first six months, earnings rose to \$1.4 billion from \$21.7 million in the first half of 1987, on revenue of \$1.03 billion, up from \$888 million, Pennzoil said.

Large advertisement for Republic National Bank of New York (Suisse) SA, featuring a large image of a person and text about private banking and trust services.

Tuesday's NYSE Closing

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns: 12 Month High/Low, Div. Yld. PE, 52 High/Low, Open, High, Low, Close, Chg. Lists various stocks and their prices.

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U.S. Futures

Via The Associated Press

Table with columns: Season High/Low, Open, High, Low, Close, Chg. Lists various futures contracts.

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NYSE High-Lows

NEW HIGHS 2 NEW LOWS 2

Table listing new highs and lows for various stocks.

AMEX High-Lows

NEW HIGHS 2 NEW LOWS 16

Table listing new highs and lows for various stocks.

13 Airlines Request Lower Japan-U.S. Fares

TOKYO — Thirteen airlines offering Pacific route flights between Japan and the United States have applied to Japan's Ministry of Transport for cuts of 2 to 5 percent in prices of round-trip flights from Japan, a ministry official said.

The move would help narrow price gaps between departures from Japan and from the United States due to discrepancies in currency rates. The cuts would take effect Sept. 1.

The changes have already been endorsed by the International Air Transport Association, which basically decides fares although it has no legal standing, industry sources said.

Under the proposals, the regular round-trip first-class fare would be cut by 2 percent while the economy-class fare would be cut by 5 percent.

Round-trip economy fare from Tokyo to Honolulu would be reduced to 252,300 yen (\$1,885) from 265,600 yen (\$1,985) and the fare from Tokyo to Los Angeles would be cut from 330,800 yen (\$2,472) to 314,300 yen (\$2,349), industry sources said.

Insurance Rates Cut For Shipping in Gulf

LONDON — Some underwriters are cutting war risk premiums on ships trading in the Gulf by around 25 percent, the chairman of the London Underwriters Association, Christopher Rowe, said Tuesday.

The moves by members of the Lloyds of London insurance market follows Monday's announcement by the United Nations that a cease-fire between Iraq and Iran is to begin Aug. 20.

BRAZIL

will be featured in a special news report, prepared by the editors of the International Herald Tribune. It will appear on Thursday Dec. 15. Don't miss this important issue.

Paris Commodities

Table with columns: High, Low, Bid, Ask, Chg. Lists various commodities.

London Metals

Table with columns: High, Low, Bid, Ask, Chg. Lists various metals.

Spot Commodities

Table with columns: Today, Previous, Chg. Lists various commodities.

Dividends

Table with columns: Company, Dividend, Pct, Ex Date, Pay Date. Lists various companies and their dividends.

S&P 100 Index Options

Table with columns: Strike, Bid, Offer, Pct, Chg. Lists various S&P 100 index options.

DM Futures Options

Table with columns: Strike, Bid, Offer, Pct, Chg. Lists various DM futures options.

Market Guide

Table with columns: Commodity, Price, Chg. Lists various market indicators.

DM Futures Options

Table with columns: Strike, Bid, Offer, Pct, Chg. Lists various DM futures options.

U.S. Treasuries

Table with columns: Maturity, Bid, Offer, Yield, Chg. Lists various U.S. Treasury securities.

Advertisement for Interco Turbines, Italy's Cariplo Ventures, and Upjohn's Ros. Includes text about turbine manufacturing, venture capital, and pharmaceuticals.

Tuesday's AMEX Closing Tables include the following prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Table with columns: 12 Month High/Low, Div. Yld. PE, 52 High/Low, and 100 High/Low. Lists various stock symbols and their corresponding prices.

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Continued from page 11. The Fed pushes the federal rate rate next week, the rate rate might be raised to 10 percent. Some analysts say the rate rate is not a threat to the economy. Mr. Greenspan said that the rate rate is not a threat to the economy.

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 9th August 1988

Large table listing various international funds with columns for fund name, currency, and price. Includes sub-sections for 'Other Funds' and 'Technology in the 80s'.

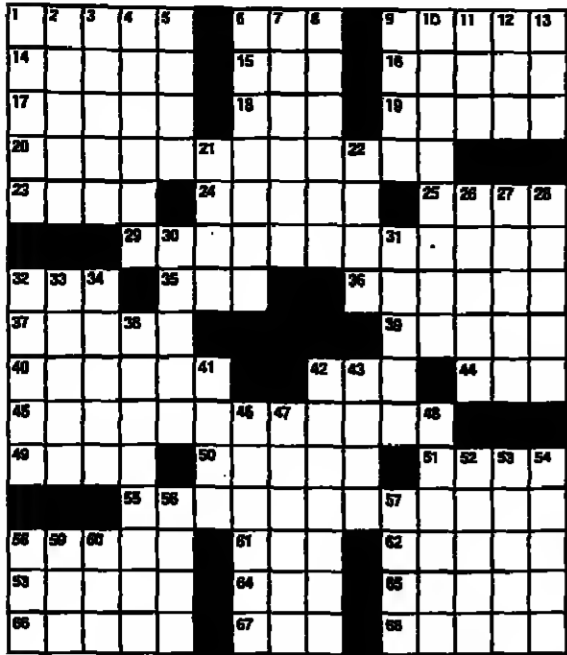
Floating-Rate Notes

Table listing floating-rate notes in various currencies including Dollars, Pounds Sterling, Deutsche Marks, and Japanese Yen. Columns include currency, note name, and price.

ATE: Dollar S... Continued from page 11. The Fed pushes the federal rate rate next week, the rate rate might be raised to 10 percent. Some analysts say the rate rate is not a threat to the economy.

Tuesday's OTC Prices. NASDAQ prices as of 4 p.m. New York. Includes a list of over-the-counter stock prices.

TECHNOLOGY IN THE 80s. ANALYSIS OF IMPORTANT BREAKTHROUGHS AS THEY AFFECT COMPANIES AND INDUSTRY - WORLDWIDE. Includes a list of technology-related companies and their stock prices.



ACROSS

1 Heavenly balance
6 Belgian town
9 "Oh, give me
14 Register
15 Steno's item
16 Verboten
17 "There's Notin' Like
18 Always
19 Junkies
20 Dean Martin film: 1968
23 V. German river
24 Persona non
25 Havana house
29 Brando film: 1960
32 Case in Lat. grammar
35 Like Simon's couple
36 Japanese food items
37 Southern sound
39 Fashion's Geoffrey
40 "—gracias!"
42 Penn., e.g.
44 Fast flier
45 Kirk Douglas film: 1951

DOWN

1 Turns pages
2 Ashley Wilkes's sister
3 Spain's Costa
4 Actor Cesar
5 Pianist
6 Boxed
7 Worker's reward time
8 May or Stritch
9 Former Carolina senator
53 Checks
54 A Lauder
57 Roman and Christian
58 Rocky peak
59 Swedish ski resort
60 Taro-root food

PEANUTS



BLONDIE



BEETLE BAILEY



ANDY CAPP



WIZARD of ID



REX MORGAN



GARFIELD



BOOKS

THE BEST CONGRESS MONEY CAN BUY

By Philip M. Stern. 321 pages. \$18.95. Pantheon Books Inc., 201 East 50th Street, New York, N. Y. 10022.

Reviewed by Gloria Berger

It is perhaps one of the worst-kept secrets in Washington that the congressional electoral process is becoming increasingly warped, if not downright corrupt. If there ever was an Age of Reason in the United States' capital, it has long since given way to an Age of Access—a time when too much money is spread among too many officials. It wasn't supposed to be this way, especially after the 1974 post-Watergate campaign reforms. But those same politicians who once came to Congress campaigning on the public trust soon discovered that the public trust wasn't enough to get them re-elected—and that their congressional salaries were hardly enough, in some cases, even to get them by. The combination of costly campaigns and financially stretched members makes for a corrosive—even deadly—climate in which to conduct the business of government.

Members themselves will complain that this money business has gotten out of hand. (Between 1976 and 1986, the cost of an average House campaign rose from \$87,200 to \$609,100. House campaign rose for the Senate increased from \$355,000 to more than \$4 million.) Stern suggests that congressional campaigns should be publicly funded in the same way as presidential elections, and that officials not be allowed to transform their campaign accounts into personal pensions. Such logic is irrefutable, but that never stopped Congress from a fight. Eventually, members might be shamed into reform. Until that happens, only the richest will survive.

Gloria Berger, an assistant managing editor of U.S. News & World Report, wrote this for The Washington Post.

BEST SELLERS

- The New York Times
This list is based on reports from more than 2,000 bookstores throughout the United States. Weeks on list are not necessarily consecutive.
FICTION
Last Week's Rank
1 THE CARDINAL OF THE KREMLIN: by Tom Clancy 11
2 TO BE THE BEST, by Barbara Taylor Bradford 2
3 THE BOYFRIEND OF THE VANITIES, by Tom Wolfe 3
4 ZOYA, by Danielle Steel 4
5 TIMOTHY'S GAME, by Lawrence Sanders 5
6 LOVE IN THE TIME OF CHOLERA, by Gabriel Garcia Marquez 6
7 DOCTORS, by Ruth Sidel 7
8 THE ICARUS AGENDA, by Robert Ludlum 8
9 A THIEF OF TIME, by Tony Hillerman 9
10 THE SHEEL OF GEBEL, by Rosemary Pittcher 10
11 PEOPLE LIKE US, by Don McKinnon 11
12 A TRIFLE OF MEMORIES, edited by Angelique L'Amour 12
13 PICASSO, by Arianna Stassinopoulou Hatzidimitriou 13
14 RIDING THE IRON ROOSTER, by Paul Theroux 14
15 ALMOST GOLDEN, by Gwendolyn Blair 15
16 DRIVING ON CHANGERS, by Tom Piazza 16
17 CAPOTE, by Gerald Clarke 17
18 FOR THE RECORD, by Donald T. Regan: THE RISE AND FALL OF THE GREAT POWERS 18
19 WASHINGTON GOES TO WAR, by David Brinkley 19
20 CHAOS, by James Gleick 20

- NONFICTION
1 A BRIEF HISTORY OF TIME, by Stephen W. Hawking 1
2 TALKING STRAIGHT, by Lee Iacocca 2
3 GENERATION OF SWINE, by Hunter S. Thompson 3
4 THE DUCHESS OF WINDSOR, by Charles Higham 4
5 A TRIFLE OF MEMORIES, edited by Angelique L'Amour 5
6 PICASSO, by Arianna Stassinopoulou Hatzidimitriou 6
7 RIDING THE IRON ROOSTER, by Paul Theroux 7
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12 WASHINGTON GOES TO WAR, by David Brinkley 12
13 CHAOS, by James Gleick 13
ADVANCE, HOW-TO AND MISCELLANEOUS
1 THE 8-WEEK CHOLESTEROL CURE, by Robert H. Cooper 1
2 SWIM WITH THE SHARKS WITHOUT BEING EATEN ALIVE, by Harvey Maskay 2
3 WEBER'S NINTH NEW COLLEGIATE DICTIONARY, (Meriam-Webster) 3
4 CONTROLLING CHOLESTEROL, by Kenneth H. Cooper 4
5 WEBER'S NEW WORLD DICTIONARY, (Meriam-Webster) 5

DENNIS THE MENACE



JUMBLE

Jumble word game with a grid and instructions. Includes words like WONGI, GLOIC, RAPPOL, CALVEE.

WEATHER

Weather forecast table with columns for Europe, Asia, North America, Middle East, Oceania.

World Stock Markets

World Stock Markets table showing closing prices in local currencies for various markets including London, Zurich, Tokyo, Sao Paulo, Madrid, Milan, Frankfurt, Hong Kong, New York, Paris.

Solution to Previous Puzzle

Arcs, Fobs, Tads crossword puzzle solution grid with words like CLOUT, JOOP, VENI, HOBBO, HORSE, EDNA, etc.

BRIDGE

By Alan Truscott
The diagramed deal occurred in the semifinal of the Big Apple Regional Knockout Teams on July 16. John Lowenthal and Phillip Adler, both of Manhattan, were sitting North and South, and their team trailed by 54 imps at the midpoint in the match.

Bridge deal diagram showing a hand with cards and trump suit. Includes text about the hand and a score table.

Market Closed

The stock market in Singapore was closed Monday for a holiday.

Stock market table for Singapore and other regional markets.

Major League Standings table showing win-loss records for various baseball teams.

PGA Leaders and Futures and Options table showing golf scores and market data.

Large advertisement for Wrigley chewing gum, featuring the brand name and a cartoon illustration.

SPORTS

Gretzky of Oilers Traded to Kings

Compiled by Our Staff From Dispatches EDMONTON, Alberta — Wayne Gretzky, widely considered the greatest player in National Hockey League history, was traded Tuesday by the Edmonton Oilers to the Los Angeles Kings.

core said he was shocked. "It's like taking all the bridges away and saying, 'Edmonton, this is what you're going to look like,'" said Decore, who called Gretzky Edmonton's "greatest ambassador."



Wayne Gretzky, after Edmonton beat Boston for the '88 Stanley Cup. (AP, UPI)

Wrigley Field by Night: No Contest

By Malcolm Moran New York Times Service CHICAGO — The realists who have spent years of painful afternoons on the city's North Side had lately been telling themselves again and again: Night baseball is no big deal — progress, perhaps, or a necessary evil, but no big deal.

preted as a meteorological problem or a metaphysical statement. "Actually, I thought it was a visitation," said Bill Murray, Cub fan and comedian, on the WGN Radio broadcast. "A wrath-of-God type of thing. I thought we were all going to be electrocuted for coming to a night game at Wrigley Field."

made shadows at home plate as the teams conducted their infield drills. Lee Elia, the manager of the Phillies who once led the Cubs, could understand what the people were feeling. "Having played here, having managed here, you have to be a Chicagoan, you have to live and breathe Chicago baseball, to really understand what this is," Elia said.

Tigers Nip Rangers; Lead at 3 1/2

Compiled by Our Staff From Dispatches ARLINGTON, Texas — Lots of people have been wondering how the Detroit Tigers continue to win without a dominant hitter in the lineup. And on Monday night, they went about business as usual, padding their lead in the American League East to 3 1/2 games over the New York Yankees and Boston Red Sox with a 3-2 triumph over the Texas Rangers.

Brazilian Soul, One More Time

International Herald Tribune LONDON — Soccer can be a delightfully perverse life force. They tell me a sport cannot, per se, have soul. Soccer does. Try as the coaches do to systematize it into something more reliable, the game is and will always be flesh and blood and spontaneity.

earth, and when we do the sprouts last too short a time. On Monday night, George Best, the most Brazilian of Brits, had a belated testimonial in Belfast. Irish folk of all persuasions came in out of the rain, off streets where two more sectarian murders were committed that day, to pay homage to one of the great individualists.

SCOREBOARD

BASEBALL

Table with Major League Standings and Monday's Line Scores. Columns include team names, wins/losses, and scores.

TRANSITION

BASEBALL American League MINNESOTA—Picked Mark Portant, pitcher, on the 25-day disabled list retroactive to Aug. 7. Purchased the contract of John Christensen, outfielder, from Portland of the Pacific Coast League.

TENNIS

Pro Leaders MEN 1. Stefan Edberg, 374,774, 2. Boris Becker, 344,122, 3. Mats Wilander, 327,771, 4. Andre Agassi, 244,808, 5. Boris Becker, 234,847, 6. Jimmy Connors, 224,615, 7. Yannick Noah, 218,422, 8. Lori McNeil, 217,979, 9. Melissa McNair, 214,542.

GOLF

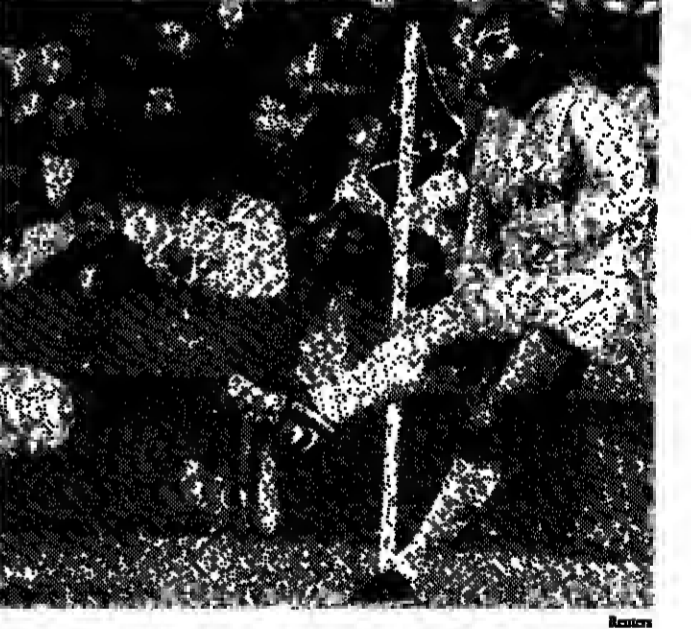
PGA Leaders EARNINGS 1. Sandy Lyle \$417,334 2. Chip Beck \$314,819 3. Curtis Strange \$297,342 4. Ben Crenshaw \$258,475 5. Larry Mize \$252,146 6. Greg Norman \$242,212 7. Mark McCumber \$242,212 8. Peter Jacobsen \$242,212 9. David Frost \$242,212 10. Greg Norman \$242,212 11. Paul Azinger \$242,212 12. Mark Calcavecchia \$242,212 13. Tom Kite \$242,212 14. Fred Couples \$242,212

BASEBALL

Table with Major League Standings and Monday's Line Scores. Columns include team names, wins/losses, and scores.

TENNIS

Pro Leaders MEN 1. Stefan Edberg, 374,774, 2. Boris Becker, 344,122, 3. Mats Wilander, 327,771, 4. Andre Agassi, 244,808, 5. Boris Becker, 234,847, 6. Jimmy Connors, 224,615, 7. Yannick Noah, 218,422, 8. Lori McNeil, 217,979, 9. Melissa McNair, 214,542.



George Best, chipping a corner kick at his testimonial on Monday.

Advertisement for Blancpain watches. Text: 'BLANCPAIN SINCE 1735 THERE HAS NEVER BEEN A QUARTZ BLANCPAIN WATCH. AND THERE NEVER WILL BE.' Includes an image of a watch and the text 'GOLAY FILS & STAHL'.

OBSERVER

Unhealthy Healthiness

By Russell Baker
NEW YORK — This being August, when summer softens the brain, and the United States being a nation of health maniacs no matter what month it is, the hoo-ha about Michael Dukakis's health was probably inevitable.

medical problems to insist on a national health-care program.
Yet when presidents get sick on the job, they head, like Eisenhower, Johnson and Reagan, for Walter Reed or Bethesda Naval Hospital, the home offices of government-financed health care.

Selby and 'Last Exit' Beat the Odds

By Leslie Bennetts
NEW YORK — When "Last Exit to Brooklyn" was published 24 years ago, Hubert Selby's violent, profane collection of stories prompted a heated debate about its portrayal of life among the prostitutes, transvestites, vicious young thugs, striking union workers and ex-convicts inhabiting the Brooklyn waterfront.



Selby on the set of the movie being made of the "hard, dark stuff" in "Last Exit to Brooklyn."

It is hard to discern it inside the ethereal Selby, who speaks in a wispy voice and talks earnestly about his spiritual experiences. His apparent serenity is hard won, however. The success of "Last Exit" earned him some money and the time to drink myself to death, which was the only way I found to stop drinking," he said.

PEOPLE

Ginger Rogers' Lawsuit Over Film Is Dismissed

A federal judge in New York has thrown out a suit filed by Ginger Rogers against the producers of Federico Fellini's film "Ginger and Fred." The dancer-actress had sought damages for unlawful appropriation and infringement of her public personality and invasion of privacy, and charged that the film created the impression that she endorsed or was involved in the production.

Botha Attacks U.S. Vote

Botha, a member of the Japanese Diet, has been elected to the Japanese House of Representatives in the 1988 election. He is a member of the Liberal Democratic Party and is known for his criticism of the United States.

ANNOUNCEMENTS

USADIRECT CALLING THE STATION OVERSEAS HAS NEVER BEEN EASIER WITH USADIRECT SERVICE. All you have to do is dial a number to be connected to an AT&T operator in the U.S. AUSTRALIA 0014-881-011 BELGIUM 11-0010 BR. VIRGIN IS. 1-800-872-2881 DENMARK 0430-0070 FINLAND 9800-100-10 FRANCE 19*-0071 GERMANY, FRG 0130-0010 HONG KONG 008-1111 JAPAN 0039-111 NETHERLANDS 06*-022-9111 NORWAY 050-12-011 SWEDEN 020-795-611 UNITED KINGDOM 0800-89-0011

INTERNATIONAL CLASSIFIED

ANNOUNCEMENTS REAL ESTATE TO RENT/SHARE EMPLOYMENT LEGAL SERVICES TODAY'S INTERNATIONAL BUSINESS MESSAGE CENTER

ANNOUNCEMENTS

TO OUR READERS VISITING FROM THE U.S. THE IHT IS NOW AVAILABLE IN KEY U.S. CITIES ON DATE OF ISSUE. BELGIUM 11-0010 BR. VIRGIN IS. 1-800-872-2881 DENMARK 0430-0070 FINLAND 9800-100-10 FRANCE 19*-0071 GERMANY, FRG 0130-0010 HONG KONG 008-1111 JAPAN 0039-111 NETHERLANDS 06*-022-9111 NORWAY 050-12-011 SWEDEN 020-795-611 UNITED KINGDOM 0800-89-0011

TAX-FREE QUALITY DUTY-FREE SAFETY WONDERFUL VOLVO

Many people who travel, work or live abroad are entitled to buy a tax-free Volvo. Are you among them? Lucky you! Please send me the Volvo Tax-Free Handbook and more information about the Volvo 240 series, the Volvo 340/360 series, the Volvo 740 series, the Volvo 480 ES, the Volvo 780.

AUTOMOBILE MARKET

AUTOMOBILES AUTOS TAX FREE AUTOS TAX FREE SHIPSIDE TO THE GREY ISLANDS EGYPT, ISRAEL, TURKEY THE USSR, YUGOSLAVIA AND ITALY

ANNOUNCEMENTS

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The Global Newspaper... Botha Attacks U.S. Vote... British Soldier Shot... The Dollar... MONDAY